

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA**

In re:	§	Case No. 19-27028
	§	
J&M PRINTING, INC.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Kimberly Husted, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$0.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$37,650.53	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$10,256.54		

3) Total gross receipts of \$47,907.07 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$47,907.07 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$10,256.54	\$10,256.54	\$10,256.54
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$26,587.50	\$17,154.38	\$30,725.64	\$30,731.56
General Unsecured Claims (from Exhibit 7)	\$117,234.00	\$52,799.04	\$53,183.30	\$6,918.97
Total Disbursements	\$143,821.50	\$80,209.96	\$94,165.48	\$47,907.07

4). This case was originally filed under chapter 7 on 11/12/2019. The case was pending for 21 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/09/2021

By: /s/ Kimberly Husted
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Wells Fargo - only account of Debtor since savings account closed in 2015. Checking 5705	1129-000	\$6,785.81
Causes of action against third parties (whether or not a lawsuit has been filed) Voidable Preference against Wells Fargo	1141-000	\$41,121.26
TOTAL GROSS RECEIPTS		\$47,907.07

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

NONE

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Claim Amount, Trustee	2100-000	NA	\$5,540.71	\$5,540.71	\$5,540.71
Claim Amount, Trustee	2200-000	NA	\$22.52	\$22.52	\$22.52
Independent Bank	2600-000	NA	\$69.86	\$69.86	\$69.86
Interim fees pursuant to order 20, Accountant for Trustee	3410-000	NA	\$4,503.00	\$4,503.00	\$4,503.00
Interim expenses pursuant to order 20, Accountant for Trustee	3420-000	NA	\$120.45	\$120.45	\$120.45
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$10,256.54	\$10,256.54	\$10,256.54

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Sean Allen	5300-000	\$12,600.00	\$8,234.10	\$8,234.10	\$8,234.10
2a	Internal Revenue	5800-000	\$0.00	\$0.00	\$3,483.90	\$3,483.90

	Service					
2c	Internal Revenue Service	5800-000	\$0.00	\$0.00	\$1,383.90	\$1,383.90
2d	State of California	5800-000	\$0.00	\$0.00	\$781.20	\$0.00
2b	State of California	5800-000	\$0.00	\$0.00	\$882.00	\$3,470.92
4	Rebecca Glover	5300-000	\$13,987.50	\$8,920.28	\$8,920.28	\$8,920.28
4c	Internal Revenue Service	5800-000	\$0.00	\$0.00	\$1,464.23	\$1,464.23
4a	Internal Revenue Service	5800-000	\$0.00	\$0.00	\$3,774.23	\$3,774.23
4b	State of California	5800-000	\$0.00	\$0.00	\$955.50	\$0.00
4d	State of California	5800-000	\$0.00	\$0.00	\$846.30	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$26,587.50	\$17,154.38	\$30,725.64	\$30,731.56

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	On Line Bindery	7100-000	\$2,880.00	\$2,880.00	\$2,880.00	\$382.77
3	Heidelberg USA Inc.	7100-000	\$0.00	\$7,012.02	\$7,012.02	\$931.94
4F	Internal Revenue Service	7100-000	\$0.00	\$0.00	\$119.14	\$15.83
4e	Rebecca Glover	7100-000	\$0.00	\$0.00	\$220.56	\$29.32
4G	State of California	7100-000	\$0.00	\$0.00	\$44.56	\$0.00
5	Capitol Foil & Embossing Inc	7200-000	\$450.00	\$450.00	\$450.00	\$0.00
6	North Valley Trade Printing Inc	7200-000	\$629.00	\$629.71	\$629.71	\$0.00
7	WELLS FARGO BANK SMALL BUSINESS LENDING DIVISION	7100-000	\$32,000.00	\$31,946.42	\$31,946.42	\$4,245.88
8	WELLS FARGO BANK SMALL BUSINESS LENDING DIVISION	7100-000	\$4,951.00	\$5,121.08	\$5,121.08	\$680.62
9	WELLS FARGO BANK SMALL BUSINESS LENDING DIVISION	7100-000	\$5,000.00	\$4,759.81	\$4,759.81	\$632.61
	AGFA Corp	7100-000	\$500.00	\$0.00	\$0.00	\$0.00

Best Overnite Express	7100-000	\$267.00	\$0.00	\$0.00	\$0.00
Chevron PLCC	7100-000	\$2,072.00	\$0.00	\$0.00	\$0.00
Digital Paper Source	7100-000	\$635.00	\$0.00	\$0.00	\$0.00
Golden State Overnight	7100-000	\$877.00	\$0.00	\$0.00	\$0.00
GPA	7100-000	\$720.00	\$0.00	\$0.00	\$0.00
Great Western Ink	7100-000	\$4,677.00	\$0.00	\$0.00	\$0.00
Huber Group	7100-000	\$1,530.00	\$0.00	\$0.00	\$0.00
Imperial Die	7100-000	\$1,239.00	\$0.00	\$0.00	\$0.00
Inland Binding	7100-000	\$810.00	\$0.00	\$0.00	\$0.00
Master Color	7100-000	\$912.00	\$0.00	\$0.00	\$0.00
Printers Service	7100-000	\$554.00	\$0.00	\$0.00	\$0.00
Sacramento Color Coil	7100-000	\$1,195.00	\$0.00	\$0.00	\$0.00
Sacramento Envelope	7100-000	\$1,020.00	\$0.00	\$0.00	\$0.00
Texaco	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
United Parcel Services	7100-000	\$809.00	\$0.00	\$0.00	\$0.00
Uptown Studios	7100-000	\$285.00	\$0.00	\$0.00	\$0.00
Veritiv Express	7100-000	\$19,031.00	\$0.00	\$0.00	\$0.00
Visual Media Alliance Insurance	7100-000	\$489.00	\$0.00	\$0.00	\$0.00
West Coast Paper Solutions	7100-000	\$33,702.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$117,234.00	\$52,799.04	\$53,183.30	\$6,918.97

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit 8

Case No.: 19-27028-A-7
Case Name: J&M PRINTING, INC.
For the Period Ending: 8/9/2021

Trustee Name: Kimberly Husted
Date Filed (f) or Converted (c): 11/12/2019 (f)
§341(a) Meeting Date: 12/20/2019
Claims Bar Date: 03/23/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Wells Fargo - only account of Debtor since savings account closed in 2015. Checking 5705	\$6,799.81	\$6,799.81	\$6,785.81	FA
2	Customer lists, mailing lists, or other compilations 95% of printing business was through print brokers, not direct to customers.	\$0.00	\$0.00	\$0.00	FA
3	Causes of action against third parties (whether or not a lawsuit has been filed) Voidable Preference against Wells Fargo - See SOFA # 3. Voidable Preference	\$41,213.26	\$41,213.26	\$41,121.26	FA

TOTALS (Excluding unknown value)	\$48,013.07	\$48,013.07	\$47,907.07	Gross Value of Remaining Assets	\$0.00
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Major Activities affecting case closing:

- 07/18/2020 e3state taxes sent today, await 60 prompt determination by IRS
- 07/17/2020 Tax returns were prepared by Trustee CPA who did forensic work to resolve perceived inaccuracy in the P&L documents supplied. CPA Application for fees to be heard 8/31/20. Taxes will be mailed next week.
- 05/29/2020 Tax Law changes due to CARES Act have potential refunds owed this type of business entity. Sent documents to CPA for opinion. Also the two wage claims by former principles in the entity require special entry for withholdings.
- 04/09/2020 sent email demand to wells this date for \$41,121.26 copy in pref/ transfers section of docs

Initial Projected Date Of Final Report (TFR): 12/31/2020
Current Projected Date Of Final Report (TFR):
/s/ KIMBERLY HUSTED
KIMBERLY HUSTED

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 19-27028-A-7
Case Name: J&M PRINTING, INC.
Primary Taxpayer ID #: **_***1020
Co-Debtor Taxpayer ID #:
For Period Beginning: 11/12/2019
For Period Ending: 8/9/2021

Trustee Name: Kimberly Husted
Bank Name: Independent Bank
Checking Acct #: *****7028
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/31/2019	(1)	Wells Fargo	Bank account turnover	1129-000	\$6,785.81		\$6,785.81
04/15/2020	(3)	Wells Fargo	Return voidable transfer funds	1141-000	\$41,121.26		\$47,907.07
08/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$69.86	\$47,837.21
09/13/2020	20001	Michael Gabrielson	Interim fees pursuant to order 20	*		\$4,623.45	\$43,213.76
			Interim fees pursuant to order 20 \$(4,503.00)	3410-000			\$43,213.76
			Interim expenses pursuant to order 20 \$(120.45)	3420-000			\$43,213.76
09/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$66.50	\$43,147.26
10/05/2020		Independent Bank	Bank Fee Reversal	2600-000		(\$66.50)	\$43,213.76
02/20/2021	20002	Kimberly Husted	Trustee Compensation Trustee Expenses	*		\$5,563.23	\$37,650.53
			Claim Amount \$(5,540.71)	2100-000			\$37,650.53
			Claim Amount \$(22.52)	2200-000			\$37,650.53
02/20/2021	20003	On Line Bindery	Claim #: 1; Distribution Dividend: 13.29;	7100-000		\$382.77	\$37,267.76
02/20/2021	20004	Sean Allen	Claim #: 2; Distribution Dividend: 100.00;	5300-000		\$8,234.10	\$29,033.66
02/20/2021	20005	Internal Revenue Service	Claim #: 2; Distribution Dividend: 100.00; Claim #: 2; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 13.29;	*		\$10,122.09	\$18,911.57
			Claim Amount \$(3,483.90)	5800-000			\$18,911.57
			Claim Amount \$(1,383.90)	5800-000			\$18,911.57
			Claim Amount \$(3,774.23)	5800-000			\$18,911.57
			Claim Amount \$(1,464.23)	5800-000			\$18,911.57
			Claim Amount \$(15.83)	7100-000			\$18,911.57

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 19-27028-A-7
Case Name: J&M PRINTING, INC.
Primary Taxpayer ID #: **_***1020
Co-Debtor Taxpayer ID #:
For Period Beginning: 11/12/2019
For Period Ending: 8/9/2021

Trustee Name: Kimberly Husted
Bank Name: Independent Bank
Checking Acct #: *****7028
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/20/2021	20006	State of California	Claim #: 2; Distribution Dividend: 100.00; Claim #: 2; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 13.29;	*		\$3,470.92	\$15,440.65
			Claim Amount \$(882.00)	5800-000			\$15,440.65
			Claim Amount \$(781.20)	5800-000			\$15,440.65
			Claim Amount \$(955.50)	5800-000			\$15,440.65
			Claim Amount \$(846.30)	5800-000			\$15,440.65
			Claim Amount \$(5.92)	7100-000			\$15,440.65
02/20/2021	20007	Heidelberg USA Inc.	Claim #: 3; Distribution Dividend: 13.29;	7100-000		\$931.94	\$14,508.71
02/20/2021	20008	Rebecca Glover	Claim #: 4; Distribution Dividend: 100.00;	5300-000		\$8,920.28	\$5,588.43
02/20/2021	20009	Rebecca Glover	Claim #: 4; Distribution Dividend: 13.29;	7100-000		\$29.32	\$5,559.11
02/20/2021	20010	WELLS FARGO BANK PAYMENT REMITTANCE CENTER	Claim #: 7; Distribution Dividend: 13.29; Claim #: 8; Distribution Dividend: 13.29; Claim #: 9; Distribution Dividend: 13.29;	*		\$5,559.11	\$0.00
			Claim Amount \$(4,245.88)	7100-000			\$0.00
			Claim Amount \$(680.62)	7100-000			\$0.00
			Claim Amount \$(632.61)	7100-000			\$0.00
06/02/2021	20006	VOID: State of California		*		(\$3,470.92)	\$3,470.92
			Claim Amount \$882.00	5800-003			\$3,470.92
			Claim Amount \$781.20	5800-003			\$3,470.92
			Claim Amount \$846.30	5800-003			\$3,470.92
			Claim Amount \$955.50	5800-003			\$3,470.92
			Claim Amount \$5.92	7100-003			\$3,470.92
07/16/2021		State of California	Claim #: 2; Distribution Dividend: 100.00; Claim #: 2; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 100.00; Claim #: 4; Distribution Dividend: 13.29;	5800-000		\$3,470.92	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.
Case Name:
Primary Taxpayer ID #:
Co-Debtor Taxpayer ID #:
For Period Beginning:
For Period Ending:

19-27028-A-7
J&M PRINTING, INC.
-*1020

11/12/2019
8/9/2021

Trustee Name:
Bank Name:
Checking Acct #:
Account Title:
Blanket bond (per case limit):
Separate bond (if applicable):

Kimberly Husted
Independent Bank
*****7028

\$5,000,000.00

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTALS:					\$47,907.07	\$47,907.07	\$0.00
Less: Bank transfers/CDs					\$0.00	\$0.00	
Subtotal					\$47,907.07	\$47,907.07	
Less: Payments to debtors					\$0.00	\$0.00	
Net					\$47,907.07	\$47,907.07	

For the period of 11/12/2019 to 8/9/2021		For the entire history of the account between 12/30/2019 to 8/9/2021	
Total Compensable Receipts:	\$47,907.07	Total Compensable Receipts:	\$47,907.07
Total Non-Compensable Receipts:	\$0.00	Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$47,907.07	Total Comp/Non Comp Receipts:	\$47,907.07
Total Internal/Transfer Receipts:	\$0.00	Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$47,907.07	Total Compensable Disbursements:	\$47,907.07
Total Non-Compensable Disbursements:	\$0.00	Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$47,907.07	Total Comp/Non Comp Disbursements:	\$47,907.07
Total Internal/Transfer Disbursements:	\$0.00	Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 19-27028-A-7
Case Name: J&M PRINTING, INC.
Primary Taxpayer ID #: **_***1020
Co-Debtor Taxpayer ID #:
For Period Beginning: 11/12/2019
For Period Ending: 8/9/2021

Trustee Name: Kimberly Husted
Bank Name: Independent Bank
Checking Acct #: *****7028
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$47,907.07	\$47,907.07	\$0.00

For the period of 11/12/2019 to 8/9/2021

Total Compensable Receipts:	\$47,907.07
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$47,907.07
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$47,907.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$47,907.07
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 11/12/2019 to 8/9/2021

Total Compensable Receipts:	\$47,907.07
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$47,907.07
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$47,907.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$47,907.07
Total Internal/Transfer Disbursements:	\$0.00

/s/ KIMBERLY HUSTED
KIMBERLY HUSTED